ANGLICAN RETIREMENT VILLAGES DIOCESE OF SYDNEY

PROPERTY ORDINANCE 1980

No. 8 1980

AN ORDINANCE to allow for the property vested in Anglican Retirement Villages Diocese of Sydney to be sold, mortgaged and leased.

WHEREAS

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- A. The Church of England National Emergency Fund

 Constitution Ordinance 1958 declared that the land

 comprised in Certificates of Title Volume 4725 Folio 1,

 Volume 1166 Folio 102 and Volume 4725 Folio 39 be held

 upon trust to permit the same to be used as a Church

 Veterans Village to provide accommodation for elderly

 persons of small means.
- B. Part of the said land is now vested in Anglican Retirement Villages Diocese of Sydney.
- C. Anglican Retirement Villages Diocese of Sydney is the registered proprietor (or entitled so to be) or the owner (as the case may be) of the land described in the Schedule hereto but, except as hereinbefore recited, no trusts in writing appear to have been declared in relation to the same.
- D. Except as hereinbefore recited, the said land is believed to be held upon trust for the objects (as varied from time to time) of Anglican Retirement Villages Diocese of Sydney.
- E. By reason of circumstances subsequent to the creation of the said trusts, it is expedient that the said land be sold, mortgaged and leased to the extent permitted

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herein as Anglican Retirement Villages Diocese of Sydney may from time to time decide.

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NOW the Standing Committee of the Synod of the Diocese of
Sydney in the name and place of the said Synod HEREBY ORDAINS

DECLARES DIRECTS AND RULES as follows:-

- 1. By reason of circumstances subsequent to the creation of the said trusts, it is expedient that the land described in the Schedule hereto be sold, mortgaged and leased to the extent hereinafter permitted.
- 2. Anglican Retirement Villages Diocese of Sydney is hereby authorised to sell any part or parts of the said land for a sum which is the best price reasonably obtainable in the circumstances where either:
- (a) the sale has been approved by the Standing Committee by resolution thereof, or
- (b) the price to be paid is less than One hundred thousand dollars (\$100,000.00) or such greater amount as the Standing Committee may have last approved by resolution thereof.
- 3. Anglican Retirement Villages Diocese of Sydney is hereby authorised to mortgage any part or parts of the said land subject, however, to the provisions of the Anglican Retirement Villages Diocese of Sydney Constitution Ordinance 1961-1979.
- 4. Anglican Retirement Villages Diocese of Sydney is hereby authorised to lease any part or parts of the said land provided such lease:
- (a) is for a term (after all options for renewal have been added thereto) not exceeding ten years,
- (b) reserves the best rent reasonably obtainable in the circumstances, and
- (c) contains such covenants as Glebe Administration Board is required to include in leases granted by it at the time

Villages Diocese of Sydney is actually granted.

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5. This Ordinance may be cited as "Anglican Retirement

Villages Diocese of Sydney Property Ordinance 1980."

SCHEDULE

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Kings Cross		9629 10026	tr tr	113 162		
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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

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Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 31st day of March 1980.

Secretary

I ASSENT to this Ordinance.

M. d. downe

Archbishop of Sydney
3//3/1980