



Anglican Retirement Villages Diocese of Sydney Constitution Ordinance 1961 Amending Ordinance 1997

No 2, 1997

Long Title

An Ordinance to extend the powers of investment of Anglican Retirement Villages Diocese of Sydney

Preamble

Whereas

A. Anglican Retirement Villages Diocese of Sydney is a body corporate constituted under the Anglican Church of Australia (Bodies Corporate) Act 1938.

B. It is expedient that the powers conferred on Anglican Retirement Villages Diocese of Sydney by the Anglican Retirement Villages Diocese of Sydney Constitution Ordinance 1961 (the "Principal Ordinance") be extended.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name of Ordinance

1. This ordinance is the Anglican Retirement Villages Diocese of Sydney Constitution Ordinance 1961 Amending Ordinance 1997.

Amendment to the Principal Ordinance

2. The Principal Ordinance is amended by the insertion of the following after sub clause (ix) of clause 18(j) -

"(x) derivative instruments such as forwards, futures, options, warrants, swaps, share ratios but not limited to such investments, provided that such instruments are not used to gear the portfolio or create net short positions; and"

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 January 1997.

W.G.S GOTLEY

Secretary

I Assent to this Ordinance.

R.H. GOODHEW

Archbishop of Sydney

31/1/1997