

Anglican National Super Fund: Update on change of Administrator

ATTENTION: Licensed parish clergy and authorised lay ministers
DATE: 17 April 2019
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Anglican National Super Fund (ANS) is the default fund into which compulsory superannuation contributions for parish clergy are paid, unless the individual has selected another fund under 'Choice of Fund' rules. It is also the fund to which many lay ministers and others in our parishes belong.

As you may recall, at Synod in October last year the Chair of the Sydney Diocesan Superannuation Fund Board (the "Board"), Mr James Flavin, informed Synod that the Board had invited Mercer to take over the administration of ANS from AMP.

The Board is continuing to work with both Mercer and AMP to ensure that the transition is properly planned and implemented. It was initially expected that the transition would take 6-9 months to complete, however, that estimate has proved optimistic. The Board has now advised that it expects the completion date for the transition to be October 2019.

AMP will continue to administer the fund as normal, pending the completion of the transition. Closer to the transition date, Mercer will communicate further details about the transition.