

# Anglican Media Council Land Sale Ordinance 2006

No 38, 2006

## Long Title

An Ordinance to authorise the sale of certain land at Northbridge and provide for the application of the proceeds of sale.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of folio identifier 1/614919 situated at 258 Sailors Bay Road Northbridge (the "Land") and known as the office premises of the Anglican Media Council (the "Council").

B. The Land is church trust property and by the Anglican Media Council (Transitional Provisions) Ordinance 1993 is held for such charitable purposes of the Anglican Church of Australia in the Diocese as are purposes of the Council determined by the Council by resolution.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Anglican Media Council Land Sale Ordinance 2006.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

### 3. Sale Authority

The Property Trust is authorised to sell the Land at any time within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution whether given before or after that date.

### 4. Application of Proceeds of Sale

(1) The proceeds of sale, after payment of the costs of and incidental to this Ordinance and the sale of the Land, are to be paid to the Property Trust and applied as follows -

- (a) first, towards the costs and expenses of and incidental to the acquisition of a suitable property to replace the Land (the "Premises"), and
- (b) second, in and towards the costs and expenses of modifying, fitting out and refurbishing the Premises.

(2) Pending application of the sale proceeds, the sale proceeds (or the balance remaining from time to time) are to be invested and the income applied as follows -

- (a) 30% is to be capitalised, and
- (b) the balance is to be applied towards either or both of the following -
  - (i) the cost of the Council renting office space for a period of 3 years after the sale of the Land (or such longer period as the Standing Committee may approve by resolution), and
  - (ii) the maintenance, repair, improvement and ongoing expenses of the Premises.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

**Anglican Media Council Land Sale Ordinance 2006**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney 13 November 2006.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
14/11/2006