

Anglican Education Commission (Frenchs Forest) Land Sale Ordinance 1995

No 19, 1995

An Ordinance to authorise the sale of certain land at Frenchs Forest and to provide for the application of the proceeds of sale.

Whereas

A. Anglican Education Commission Diocese of Sydney (the "Commission") is the registered proprietor of the land (the "Land") known as 14 Karabah Place, Frenchs Forest, being the whole of the land in Certificate of Title Folio Identifier 6/217924.

B. Under clause 5(a) of the Board of Education Ordinance 1989 the Land is held on trust to provide accommodation for employees of the Commission.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is now expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said such Synod Ordains, Directs, Declares and Rules as follows -

Citation

1. This ordinance may be cited as the "Anglican Education Commission (Frenchs Forest) Land Sale Ordinance 1995".

Declaration of Expediency

2. By reason of the circumstances which have arisen after the creation of the trusts on which the Land is held it is now expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

Power of Sale

3. The Commission is authorised and empowered to sell the Land free from the trusts on which it is presently held in one or more parcels by public auction or by private contract at such time or times, at such price or prices, and upon and subject to such terms and conditions, covenants and reservations as it may think fit.

Application of Proceeds

4. The proceeds arising from the sale of the Land shall be applied as follows -
- (a) in payment of all outgoings to which the Land may be subject and the costs of and incidental to the promotion of this ordinance and to the sale of the Land;
 - (b) in the repayment of any debt secured by the mortgage on the Land;
 - (c) the balance shall be applied for the charitable purposes of the Commission.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 29 August 1995.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

R.H. Goodhew
Archbishop of Sydney
29/5/1995