ANGLICAN COUNSELLING CENTRE (LANE COVE PROPERTY) ORDINANCE 1987

NO. 24, 1987

AN ORDINANCE to authorise the mortgaging of certain property at Lane Cove.

WHEREAS:

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is the registered proprietor of the real property described in the Schedule hereto.

B. The Corporate Trustee presently holds the said property upon the trust declared in the Longueville Sale of land (Variation of Trusts) Ordinance 1987 (hereinafter called the "Longueville Ordinance 1987").

C. The Council of the Anglican Counselling Centre desires to borrow moneys for the purpose, inter alia, of effecting payment to the Corporate Trustee in accordance with the provisions of clause 3 of the Longueville Ordinance 1987.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as the "Anglican Counselling Centre (Lane Cove Property) Ordinance 1987".

2. (1) The Corporate Trustee is hereby empowered to mortgage the said property at any time and from time to time thereafter for the purpose of borrowing such sum as may have been last approved by the said Standing Committee by resolution thereof.

(2) The amount borrowed on the security of any mortgage granted pursuant to this Ordinance shall be paid to the Corporate Trustee and, after the cost of and incidental to this Ordinance and to every such mortgage have been met therefrom, shall be applied in accordance with clause 3 of the Longueville Ordinance 1987 or for such other purposes (being consistent with the trusts on which the said property is held) as the said Standing Committee may have last approved by resolution thereof.

(3) Any document purporting to be certified by the Archbishop or the Diocesan Secretary of the said Diocese as a copy of any resolution of the Standing Committee passed pursuant to this clause, in favour of a mortgage or any person claiming under a mortgage granted pursuant to this Ordinance, shall be conclusive evidence that such resolution was duly passed and, except where a subsequent certificate pursuant to this clause has been delivered to such mortgagee or person, shall be conclusive evidence that such resolution was the last resolution passed by the said Standing Committee pursuant to this clause.

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SCHEDULE

ALL THAT land situated at Lane Cove in the Parish of Willougby and County of Cumberland and being the whole of the land comprised in Certificate of Title Volume 5268 Folio 61 together with improvements thereon known as No. 28 Taleeban Road, Lane Cove.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 21st day of September 1987.

> W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON Archbishop of Sydney

21/9/1987