

ANGLICAN COUNSELLING CENTRE (ASHFIELD PROPERTY) ORDINANCE 1985

No. 11, 1985

AN ORDINANCE to authorise the mortgaging of certain property at Ashfield.

WHEREAS:

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") proposes to purchase the real property described in the Schedule hereto.

B. The Corporate Trustee will hold the said property on the Corporate Trustee purchasing the same upon trust for the Anglican Counselling Centre. 5

C. The Corporate Trustee needs to borrow monies to meet part of the price to be paid for the said property.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the place and name of the said Synod HEREBY DECLARES ORDAINS DIRECTS AND RULES as follows:- 10

1. This Ordinance may be cited as "Anglican Counselling Centre (Ashfield Property) Ordinance 1985".

2. (1) The Corporate Trustee is hereby empowered to mortgage the said property upon the said property becoming church trust property as defined in the Anglican Church of Australia Trust Property Act, 1917 held for the Diocese of Sydney, at any time and from time to time thereafter for the purpose of borrowing such sum as may have been last approved by the said Standing Committee by resolution thereof. 15 20

(2) The amount borrowed on the security of any mortgage granted pursuant to this Ordinance shall be paid to the Corporate Trustee and, after the costs of and incidental to this Ordinance and to every such mortgage have been met therefrom, shall be applied in or towards meeting the price for the said property or for such other purposes (being consistent with the trusts on which the said property is held) as the said Standing Committee may have last approved by resolution thereof. 25

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(3) Any document purporting to be certified by the Archbishop or the Diocesan Secretary of the said Diocese as a copy of any resolution of the Standing Committee passed pursuant to this clause shall, in favour of a mortgagee or any person claiming under a mortgage granted pursuant to this Ordinance, be conclusive evidence that such resolution was duly passed and, except where a subsequent certificate pursuant to this clause has been delivered to such mortgagee or person, be conclusive evidence that such resolution was the last resolution passed by the said Standing Committee pursuant to this clause.

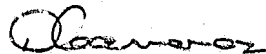
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SCHEDULE

ALL THAT land situated at Ashfield in the Parish of Concord and County of Cumberland and being the whole of the land comprised in Certificate of Title Volume 6064 Folio 137 together with improvements thereon known as No. 56 Bland Street, Ashfield.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.




Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of July 1985.



Secretary

I ASSENT to this Ordinance



Archbishop of Sydney

29/7/1985

