Anglican Church Property Trust Diocese of Sydney Ordinance 1965 Amending Ordinance 1993

No 1, 1993

An Ordinance to further provide for the management of church trust property held for the Diocese.

Whereas

- A. The Property Trust is the trustee of some of the church trust property held for the Diocese.
- B. The provision in the Anglican Church Property Trust Diocese of Sydney Ordinance 1965 (the "Principal Ordinance") which enables the Property Trust to charge for managing and controlling church trust property has proved to be inadequate.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

- 1. The Principal Ordinance is amended -
 - (a) by the deletion of the words "and those conferred by clause 17 of this Ordinance" from Subclause 10(3); and
 - (b) by the substitution of the following for Clause 17 and the heading to that Clause "Fees for Management
 - 7. (1) The Corporate Trustee may charge fees at the rate or rates last approved pursuant to Clause 17(3) for services provided by the Corporate Trustee in relation to church trust property held by if for the Diocese. Such fees may be charged in lieu of any revenues which might otherwise be applied pursuant to paragraph 10(1)(g).
 - (2) The Corporate Trustee may waive the whole or any part of any fee which would otherwise be payable.
 - (3) A rate is or rates are approved for the purpose of this Clause if:
 - (a) notification of the rate or rates is given by the Property Trust to the Diocesan Secretary;
 - (b) the notification is tabled at a meeting of the Standing Committee by the Diocesan Secretary or any member of the Standing Committee; and
 - (c) the rate or rates specified in the notification are either:
 - (i) approved by resolution of the Standing Committee;
 - (ii) not disallowed by resolution of the Standing Committee passed at that meeting or at the next ordinary meeting of the Standing Committee."
- 2. This ordinance may be cited as "Anglican Church Property Trust Diocese of Sydney Ordinance 1965 Amending Ordinance 1993".

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 2nd day of February 1993.

W.G.S. Gotley Secretary

I Assent to this Ordinance.

John R. Reid Administrator of the Diocese of Sydney 2/2/1993