

Anglican Church Diocese of Sydney Grants Administration Fund Ordinance 2019

No 53, 2019

Long Title

An Ordinance to re-declare the trusts on which a fund established for the purposes of administering certain grants is held, and for purposes related thereto.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "ACPT") is the trustee of the property held in Client Fund 357 known as "Anglican Church Diocese of Sydney Community Building Partnership Grant Fund" (the "Fund").

B. The Fund is church trust property comprising payments made to the ACPT under the Community Building Partnership Grant program involving property held by the ACPT as trustee for one purpose or another of the Anglican Church of Australia in the Diocese of Sydney.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied.

D. It is also expedient to change the name of the Fund.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the *Anglican Church Diocese of Sydney Grants Administration Fund Ordinance 2019*.

2. Declaration of inexpediency

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied.

3. Name of Fund

The Fund shall be called the "Anglican Church Diocese of Sydney Grants Administration Fund".

4. Trusts

The Fund shall be held by the ACPT on trust for the following purposes of the Anglican Church of Australia in the Diocese of Sydney –

- (a) to receive grants and payments, including government grants, for purposes including specific projects and also broader purposes that are not specific to any particular type of grant, on behalf of Anglican entities, and
- (b) to apply those grants in accordance with the purposes for which they have been made.

5. Functions

(1) The ACPT is to receive payments into the Fund for application within the Diocese and is to distribute such payments in accordance with the purposes for which they have been made.

(2) Subject to subclause (1), the ACPT is to invest, manage and administer the Fund.

6. Powers

The powers of the ACPT in relation to the Fund are those set out in the *Anglican Church Property Trust Diocese of Sydney Ordinance 1965*.

7. Costs and expenses

The costs and expenses of the ACPT in performing its functions and exercising its powers under this Ordinance are to be paid from the income earned on the investment of the Fund.

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8. Repeal

The *Anglican Church Diocese of Sydney Community Building Partnership Grant Fund Ordinance 2012* is repealed without affecting the validity of any acts undertaken pursuant to that Ordinance prior to its repeal.

9. Commencement

This Ordinance commences on the date of assent.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 18 November 2019.

D GLYNN
Secretary

I Assent to this Ordinance.

G DAVIES
Archbishop of Sydney
18/11/2019