

Anglican Church Diocese of Sydney Community Building Partnership Grant Fund Ordinance 2012

No 28, 2012

Long Title

An Ordinance to re-declare the trusts on which a fund established for the purposes of the Community Building Partnership Grant program is held, and for purposes related thereto.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of the property held in Client Fund 357 known as "ACPT on behalf of the Community Building Partnership Grant" (the "Fund").

B. The Fund is church trust property comprising payments made to the Property Trust under the Community Building Partnership Grant program for application towards specific projects ("community building projects") involving property held by the Property Trust as trustee for one purpose or another of the Anglican Church of Australia in the Diocese of Sydney.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is inexpedient to carry out and observe those trusts.

D. It is also expedient to change the name of the Fund.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Anglican Church Diocese of Sydney Community Building Partnership Grant Fund Ordinance 2012.

2. Declaration of inexpediency

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied.

3. Name of Fund

The Fund shall be called the "Anglican Church Diocese of Sydney Community Building Partnership Grant Fund".

4. Trusts

The Fund shall be held by the Property Trust on trust for the following purposes of the Anglican Church of Australia in the Diocese of Sydney –

- (a) to receive payments made to the Property Trust for community building projects within the Diocese, and
- (b) to distribute such payments for application towards such community building projects.

5. Functions

(1) The Property Trust is to receive in the Fund payments for community building projects within the Diocese and is to distribute such payments for application towards such community building projects.

(2) Subject to subclause (1), the Property Trust is to invest, manage and administer the Fund.

6. Powers

The powers of the Property Trust in relation to the Fund are those set out in the *Anglican Church Property Trust Diocese of Sydney Ordinance 1965*.

7. Costs and expenses

The costs and expenses of the Property Trust in performing its functions and exercising its powers under this Ordinance are to be paid from the income earned on the investment of the Fund.

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8. Commencement

This Ordinance commences on the date of assent.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 17 September 2012.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
18/09/2012