

Accounts, Audits and Annual Reports Ordinance 1995 Amendment Ordinance 2015

No 46, 2015

Long Title

An Ordinance to amend the Accounts, Audits and Annual Reports Ordinance 1995 Amendment Ordinance 2015.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Accounts, Audits and Annual Reports Ordinance 1995 Amendment Ordinance 2015.

2. Amendment

The Accounts, Audits and Annual Reports Ordinance 1995 is amended by –

- (a) deleting clause 6, and
- (b) deleting clause 9(1) and inserting a new clause 9(1) as follows –
 - “(1) Each Organisation referred to in the First Schedule must as soon as possible after the end of a Financial Year prepare –
 - (a) financial statements for the Organisation containing a statement of income and expenditure for the Financial Year and a balance sheet as at the end of the Financial Year, and
 - (b) a members’ declaration confirming –
 - (i) that appropriate accounting records and systems of internal control and risk management have been maintained,
 - (ii) that the financial statements give a fairly presented view of the Organisation’s financial position as at the end of the year and of its performance for the year,
 - (iii) there are reasonable grounds to believe the Organisation will be able to pay its debts as and when they become due and payable, and
 - (iv) whether any audit or other assurance procedures were undertaken in relation to the finances of the Organisation for the Financial Year and, if so, the nature and outcome of those procedures.”
- (c) deleting clause 14(a), and
- (d) deleting clause 14(d) and inserting a new clause 14(d) as follows –
 - “(d) information, as appropriate, along the following lines –
 - (i) Access – the postal and email address and telephone number of the principal office of the Organisation;
 - (ii) Members – the names of the members, the method and term of appointment of those members, their attendance at meetings, and the names of any significant committees;
 - (iii) Charter – a statement of the purposes/objectives for which the Organisation was established, stating its ordinance or other constituting documents and the sections of the church or the community served;
 - (iv) Activities – a narrative summary of the major activities for the Financial Year and the range of services provided and a statement explaining how those activities achieved the objectives/purposes for which the Organisation was established; and

Accounts, Audits and Annual Reports Ordinance 1995 Amendment Ordinance 2015

- (v) Financial Results – a short summary of the results for the Financial Year comparing actual results to the budget, and the budget for the current Financial Year, with an explanation of any significant variances.”, and
- (e) deleting clause 14(f),
- (f) deleting clause 14(g), and
- (g) deleting the second occurrence of the words “Glebe Administration Board” in the Third Schedule and inserting instead the words “St Andrew’s House Corporation”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 7 December 2015.

R WICKS
Secretary

I Assent to this Ordinance.

GN DAVIES
Archbishop of Sydney

08/12/2015