

1 York Street (Special Distribution) Ordinance 2012

No 11, 2012

Long Title

An Ordinance to make special provision for distribution of certain funds held by the Anglican Church Property Trust Diocese of Sydney arising from land known as 1 York Street, Sydney.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the whole of the land contained in Certificate of Title Folio Identifier 1/112602 known as 1 York Street, Sydney (the "Land").

B. The Land is church trust property held on trusts set out in the St Philip's Sydney York Street Property Leasing Ordinance 1966 (the "1966 Ordinance").

C. The Property Trust holds a sum of money on account of back payment of rent on a ground lease granted under the 1966 Ordinance (the "Sum").

D. The wardens of St Philip's York Street (the "Wardens") are promoting this Ordinance to make provision for application of the Sum.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the 1 York Street (Special Distribution) Ordinance 2012.

2. Application of the Sum

The Sum, after the payment of the legal and associated costs incurred by the Property Trust and the parish of York Street (the "Parish") in relation to the Sum, is to be applied by the Property Trust as follows –

- (a) as to 56%, to the Wardens to be applied in their discretion for general parochial purposes except the payment of the stipends, allowances and benefits paid or provided to the minister. The Wardens shall apply such proportion of this amount as they see fit from time to time for the maintenance of a capital fund, the capital and income of which is to be applied to the continuing restoration, preservation, renovation and maintenance of the church building, rectory, parish rooms, offices and furnishings including the organ and towards the acquisition of a property suitable for use as a residence for a minister of the parish, and
- (b) the balance for such purposes as are designated from time to time by Ordinance of the Synod provided that the Standing Committee by resolution may act in the place of the Synod in relation to the allocation of income and provided further that the parish council of the Parish may make recommendations to the Standing Committee in relation to the allocation of the income.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 23 July 2012.

R WICKS
Secretary

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I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
23/07/2012